

Translation

Q-CON (015/2020)

August 10, 2020

To President
The Stock Exchange of Thailand

Subject: The cancellation of Production Capacity Expansion “Lamphun Plant Project”

The Quality Construction Products Public Company Limited (or “The Company”) hereby announces that The Company’s board of directors at the meeting held on August 10, 2020 has approved the cancellation of production capacity expansion project named “Lamphun Plant Project” where is located at “Saha Group Industrial Park - Lamphun province” since the investment were not worthwhile. While the project was partially constructed with the asset is approximately 240 million baht.

In 2013, The Company’s board of directors approved the capital investment budget, 640 million baht, for the new plant with the capacity of 3.6 million sq.m. a year in order to serve the market demand’s growth as The Company informed to The Stock Exchange of Thailand as at December 18, 2013. Later, in October 27, 2015. The Company’s board of directors acknowledged to put on hold the project for a period of time until reconfirming the market outlook. Also, the Company’s board of director still have continuously followed up this project over the past few years. However, after reconsidering the current market situation, the Company’s board of directors has a conclusion to approve the cancellation of production capacity expansion project at Saha Group Industrial Park as aforementioned.

This investment is considered an asset acquisition transaction. The size of this transaction is 10.19 of total assets stated in company consolidated financial statements as at June 30, 2020. Thus, the disclosure of this transaction is not required pursuant to disclosure rule for the acquisition and disposition of assets. This transaction is not a connected transaction.

Please be informed accordingly.

Sincerely yours,

Quality Construction Product Public Company Limited

- Signed by -

(Mr. Kitti Soonthornmanokul)

Managing Director